



Just Group completes £11m full scheme buy-in for the John Cotton (Mirfield) Limited Retirement Benefits Scheme

- Buy-in insures the benefits of the remaining 105 uninsured members of the Scheme, sponsored by John Cotton Group Limited

Just Group has completed a full scheme £11m pension buy-in with **John Cotton (Mirfield) Limited Retirement Benefits Scheme** ("the Scheme"), sponsored by John Cotton Group Limited ("the Sponsor").

The Scheme supports current and former employees of the John Cotton Group Limited, a family-owned company established in 1916 based in the UK that specialises in manufacturing home textiles and nonwoven fibre products.

The buy-in, completed in June 2025, insures the benefits of all 105 uninsured members, comprising 48 deferred and 57 pensioners.

Isio acted as the lead risk transfer advisers for the Scheme, Squire Patton Boggs provided legal advice to the Trustees of the Scheme and Just Group was advised by in-house legal counsel.

Alma Goyanes-Payne, Deal Manager at Just Group, said: "This transaction is a great example of how smaller schemes are benefitting from a dynamic and flexible insurance market. Beacon, our market-leading solution, provides schemes of all sizes with ready access to a price monitoring and bulk quotation service. Beacon equips parties to the deal with the insight to move quickly to complete the transaction when the price aligns with the Scheme's target price. Just is committed to helping schemes of all sizes achieve their de-risking objectives and delivering an excellent member experience."

Stephen Swalwell, Chair of Trustees, said: "Securing this buy-in with Just Group marks a pivotal step in the Scheme's de-risking strategy. As our trusted adviser, Isio's expertise was instrumental in coordinating all parties and guiding us, with the support of legal advice from Squire Patton Boggs, through the complexities of this transaction. We extend our gratitude to Just Group, Isio and Squire Patton Boggs for their collaborative approach, which delivered both immediate security and long-term stability for our members."

John Cotton MBE, Life President, John Cotton Group, said: "As a family business with over a century of heritage, we take pride in fulfilling our obligations to current and former employees. This buy-in reinforces our commitment to responsible stewardship and ensures the Scheme's benefits are protected for the long term. I'd like to thank my fellow Trustees and our advisers for their dedication in achieving this outcome."

Tom Ridley, Senior Manager, Insurance at Isio, said: "We're delighted to have supported the Trustees and the Sponsor in securing members' benefits through the purchase of this buy-in policy. The Scheme's unique features required tailored planning, and we're pleased to have delivered an outcome that balances security, value and member peace of mind."

ENDS

Enquiries

Media

Stephen Lowe, Group Communications Director

Lucy Grubb, Head of Media & PR

Telephone: +44 (0) 1737 827 301
press.office@wearejust.co.uk

Temple Bar Advisory

Alex Child-Villiers
Sam Livingstone
Juliette Packard

Telephone: +44 (0) 20 7183 1190

Notes to Editors

About Just

Just (Just Group plc) is a FTSE-listed specialist UK financial services company. Just is a leader in defined benefit (DB) de-risking, individual retirement income and care markets.

In 2024, Just Group reported record total DB sales of £4.28bn (up 43% from £3bn in 2023) and has completed more than 500 transactions since it entered the market.

The >£17bn of DB premiums we've secured have been invested to ensure we achieve the predictable cash flow required to pay the pensions of scheme members. We've invested billions of pounds sustainably, across social housing, utilities and infrastructure including offshore wind farms and solar. These investments deliver value for pension scheme members and help the UK economy to grow.

Just has over 700,000 customers and has been trusted to manage more than £27 billion of customers' retirement savings and has helped customers release over £7 billion from their properties. Just provides a wide range of products, advice and professional services to individual customers, financial intermediaries, corporate clients and pension scheme trustees.

The companies within Just Group are authorised and regulated in the United Kingdom by the Financial Conduct Authority and / or the Prudential Regulation Authority.

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